

October 26, 2022

To Our Stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are delayed in creating, providing and posting our COP report due to extraordinary circumstances arising from disruption caused by the global pandemic. The structuring and executing of a number of our initiatives towards efforts of our Global Compact initiative and respective Sustainable Development Goals/activities is, of course, underway.

Given the extraordinary circumstances, we respectfully request an extension period in order to be able to post a COP that best describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by February 7th, 2023, at the latest.

Sincerely yours,



Paul Hwang,
Chief Compliance & Quality Officer